

HAL Trust

established in Bermuda

Notice to Trust Shareholders

A general meeting of Trust Shareholders of HAL Trust, will be held on Thursday, May 16, 2024, at 11:00 a.m. in the Rotterdamse Schouwburg, Schouwburgplein 25, Rotterdam, the Netherlands. The agenda of the meeting is as follows:

1. Opening
2. Instructions for the Trustee to vote at the General Meeting of Shareholders of HAL Holding N.V., to be held in Rotterdam on Thursday, May 23, 2024, with regard to the following items on the agenda:
 - (a) Report of the Executive Board of HAL Holding N.V.
 - (b) Report of the Supervisory Board of HAL Holding N.V.
 - (c) Approval of the 2023 financial statements of HAL Holding N.V.
 - (d) Dividend payment against the profits of 2023 in the amount of € 2.85 payable in cash per Share as published in the Annual Report 2023 and to authorize the Executive Board to effectuate the cash payments
 - (e) Election Supervisory Director. It is proposed to re-elect Mr. L.J. Hijmans van den Bergh
 - (f) Discharge of the members of the Executive Board in respect of their duties of management during the financial year 2023
 - (g) Discharge of the members of the Supervisory Board in respect of their duties of supervision during the financial year 2023
3. Approval of the 2023 financial statements of HAL Trust
4. Proposal to distribute a dividend in cash against the profits of 2023 of € 2.85 per Trust Share. The dividend will be made payable, subject to statutory dividend tax being withheld, on May 24, 2024
5. Report of the Trust Committee
6. Other business
7. Closing

HAL Trust Shareholders who want to exercise their voting rights without attending the meeting must use an e-voting system (www.abnamro.com/shareholder) prior to the meeting (see below). HAL Trust Shareholders whose holding of Trust Shares is registered in the HAL Trust shareholders' register and who want to exercise their voting rights are required to exercise these by a written proxy and voting instruction (see below).

HAL Trust Shareholders who wish to attend and vote at the meeting or be represented via electronic proxy without attending the meeting must notify this not later than May 8, 2024, via their intermediary where their Trust Shares are administered or directly via www.abnamro.com/shareholder. HAL Trust Shareholders who wish to attend the meeting will receive a written confirmation of their entitlement to HAL Trust Shares, which confirmation will at the same time serve as a permit providing admission to the meeting. If you intend to instruct your intermediaries for any of the above, please be aware that their deadlines could be a number of days before those mentioned above. Please check with the individual intermediaries as to their cut-off dates. Furthermore, please be aware that some intermediaries do not accommodate electronic proxies. In this case you may contact ABN AMRO Bank N.V (+31 20 6286070 or ava@nl.abnamro.com). HAL Trust Shareholders whose holding of shares is registered in the shareholders' register and who wish to be represented at the meeting should contact HAL Holding N.V. at Weena 696, 3012 CN Rotterdam (agm@hhnv.com) and provide a written proxy and voting instructions prior to May 8, 2024.

Attention is drawn to the fact that HAL Trust Shareholders who will not be able to attend the meeting but wish to be represented at the meeting must provide a proxy. For the sake of good order it is pointed out that proxyholders will only be admitted to the meeting against surrender of the confirmation of entitlement referred to above together with a duly signed proxy statement.

This notice is enclosed with the 2023 Annual Report which is presented to you in accordance with Section 13.4 of the trust deed of HAL Trust.

HAL Trustee Ltd.
April 2, 2024

The time-table for the dividend is as follows:

<u>2024</u>	
May 20	Ex-dividend date
May 21	Dividend record date
May 24	Dividend payment date

