



Press release

**HAL**

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**HAL SELLS PART OF IQIP TO  
ACKERMANS & VAN HAAREN AND MERWEOORD**

HAL acquired 100% of the shares in IQIP Holding B.V. (“IQIP”) in March 2023 and has now agreed to sell 40% of IQIP to AvH Growth Capital NV<sup>1</sup> (“AvH”) and 20% to MerweOord B.V. (“MerweOord”). MerweOord has the option to increase its shareholding to 33.33% during 2024, which upon exercise would result in HAL, AvH and MerweOord each owning one-third of IQIP’s shares. The transaction is based on an equity value of IQIP, adjusted for dividend, of €250 million.

The finalization of the transaction is subject to customary regulatory clearance and is expected to be completed early 2024.

HAL Holding N.V.

August 11, 2023

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<sup>1</sup> AvH Growth Capital NV is a fully-owned subsidiary of Ackermans & van Haaren NV  
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