

*This press release is issued by Stichting Hyacinth in connection with the announced public offer (the **Offer**) by a wholly-owned subsidiary of HAL Holding N.V. (the **Offeror**) for all the issued and outstanding ordinary shares in the capital of Koninklijke Boskalis Westminster N.V. (**Boskalis**). This press release does not constitute an offer, or any solicitation of any offer, to buy or subscribe for any securities. Any offer will be made only by means of an offer memorandum approved by the Dutch Authority for the Financial Markets. This press release is not for release, publication or distribution, in whole or in part, in or into, directly or indirectly, any jurisdiction in which such release, publication or distribution would be unlawful.*

Stichting Hyacinth purchases shares in Boskalis

Amsterdam, March 11, 2022 – Stichting Hyacinth announces that today it conducted transactions in ordinary shares in the capital of Boskalis (**Shares**), the details of which are stated below.

Today, Stichting Hyacinth purchased a total of 1,879,846 Shares, representing approximately 1.5% of the issued share capital of Boskalis. Stichting Hyacinth now owns a total of 3,537,841 Shares, representing approximately 2.7% of the issued share capital of Boskalis.

The highest price per Share paid by Stichting Hyacinth in a transaction conducted today was EUR 32.50.

As announced in the press release of HAL Holding N.V. of 10 March 2022, Stichting Hyacinth has entered into a block trade agreement with HAL to sell and transfer all Shares that will be acquired by it to HAL, subject to the condition precedent of HAL having obtained the requisite regulatory and competition clearances. In the aggregate, Stichting Hyacinth, the Offeror and HAL Investments B.V. now own Shares representing approximately 48.9% of the issued share capital of Boskalis.

The details of today's transactions are stated below.

Date	Transaction type	Total number of shares	Type of shares	Volume weighted average price
March 11, 2022	Purchase	1,879,846	Ordinary shares	EUR 32.50

The Foundation may, from time to time, purchase or make arrangements to purchase Shares outside of the Offer from the time the Offer was first publicly announced until the expiration of the acceptance period of the Offer, including purchases in the open market at prevailing prices or in private transactions at negotiated prices, in each case, outside of the United States and to the extent permitted by Dutch law. Any such purchases will not be made at prices higher than the Offer Price or on terms more favourable than those offered pursuant to the Offer unless the Offer Price is increased accordingly. Information regarding purchases of Shares outside of the Offer will be publicly disclosed, including in the United States, by the Foundation, where relevant on a daily basis, by means of a press release that will be made available at www.halholding.com/boskalis-offer.

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