



Press release

HAL

HAL TO ACQUIRE AN INTEREST IN STOLZE AND IN PRINS GROUP

HAL has signed agreements to acquire 60% of the shares in T.B.T. B.V. ('Stolze') and to acquire 24% of the shares in PD Greenhouse Beheer B.V. ('Prins Group'). Stolze and Prins Group are both active worldwide in the greenhouse building sector. Stolze is active in providing technical systems for horticultural greenhouses. Sales over 2019 were €95 million and Stolze employed circa 120 FTE. Prins Group is active in building and producing greenhouses and integrated greenhouse projects. Sales over 2019 were €36 million and Prins Group employed circa 45 FTE.

Both transactions are subject to standard conditions for transactions of this nature, including approval by competition authorities, and are expected to close in the first quarter of 2021.

HAL Holding N.V.

November 3, 2020

7h00

This press release contains inside information relating to HAL Trust within the meaning of Article 7(1) of the EU Market Abuse Regulation.

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