



**Press release**

**HAL**

---

**BROADVIEW INTENDS TO ACQUIRE  
THE FORMICA GROUP**

Broadview Holding B.V. (97.4% HAL) today reached an agreement with Fletcher Building Ltd. to acquire the Formica Group (“Formica”) for US\$ 840 million, on a debt and cash free basis. Closing of the transaction is subject to customary regulatory approvals. Formica was founded in 1913 and is inextricably linked to the invention of the original High Pressure Laminate (HPL). The company has grown to become a leading provider of branded, designed surfacing solutions with a global presence and production locations in America, Asia and Europe. Formica employs around 3,400 FTE and reported 2017/2018 sales of US\$ 713 million.

HAL Holding N.V.  
December 17, 2018

20h30

This press release contains inside information relating to HAL Trust within the meaning of Article 7(1) of the EU Market Abuse Regulation.