



**Press release**

**HAL**

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**TENDER OFFER FOR SAFILO'S SENIOR NOTES  
NOT YET SUCCESSFUL**

On October 20, HAL announced it had reached an agreement with Safilo Group S.p.A. (Safilo) and Only3T S.p.A (currently 39.9% shareholder in Safilo), to acquire an equity interest in Safilo ranging from 37.23% to 49.99% subject to certain conditions precedent.

One of these conditions precedent is a successful cash tender offer by HAL for the outstanding 9<sup>5</sup>% Senior Notes ("Notes") due 2013 issued by Safilo Capital International. A successful cash tender offer is defined as the acquisition of no less than 60% of the outstanding Notes at a total consideration (including consent premium) equal to €600 for each €1000 principal amount of Notes. The tender offer expires on November 18, 2009 5:00 p.m. (CET).

As of today only 1.03% of the Notes, in addition to the 38.76% committed prior to the launch of the tender offer, were tendered. Currently HAL does not own any of the Notes.

Would the tender offer not be successful, the anticipated transaction consisting of a capital increase of Safilo and the sale of the non-USA retail chains to HAL which, in total, will provide Safilo with €283 million cash, will not materialize.

HAL Holding N.V.  
November 11, 2009