



**Press release**

**HAL**

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**INTENTION TO LAUNCH INITIAL PUBLIC OFFERING OF  
GRANDVISION**

Today, GrandVision will announce the intention to launch the initial public offering (“IPO”) and listing of GrandVision ordinary shares on Euronext Amsterdam. As was announced earlier, the intended IPO would consist of a secondary offering by HAL of 20-25% of the outstanding GrandVision shares, and is subject to, among other matters, market conditions.

Further information with respect to the intention to launch the IPO is available in a press release of GrandVision (the “Intention To Float”) on [www.grandvision.com](http://www.grandvision.com).

HAL Holding N.V.

January 12, 2015