



Press release

HAL

HAL SELLS TWO OFFICE BUILDINGS IN SEATTLE

On September 18, HAL has completed the sale of the office building “Blackriver 800”, located in the Seattle suburb of Renton, for US\$ 11 million (€ 9 million). Blackriver 800 has 75,000 square feet of rentable space. The sale resulted in a small capital gain.

In addition, yesterday an agreement was signed to sell the office building “Valley Office Park”, also located in Renton, for US\$ 29 million (€ 23 million). Valley Office Park has almost 210,000 square feet of rentable space. This transaction is scheduled to close in January 2007. The sale will result in a capital gain (after income tax) of US\$ 3.3 million (€ 2.6 million).

Both Blackriver 800 and Valley Office Park were part of the office property “Renton”, which further consists of the three “Triton Towers” office buildings.

HAL Holding N.V.
September 19, 2006