



Pressrelease

HAL

HAL INVESTS IN OPTICAL RETAIL CHAIN IN CHINA

HAL Investments Asia B.V., a 100% subsidiary of HAL Holding N.V., signed contractual agreements today to acquire a 70% share of Shanghai RedStar Optical Co., Ltd. The company has annual sales of approximately € 11 million. RedStar operates 130 stores of which 80 stores under franchise agreements.

The transaction is still subject to the approval by Chinese governmental authorities.

HAL Holding N.V.
June 28, 2005