



## Press release

# HAL

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### **BROADVIEW TO ACQUIRE 75.5% OF VOTING SHARES WESTAG & GETALIT AG VOLUNTARY PUBLIC OFFER ON THE REMAINING SHARES**

Today, Broadview Holding B.V. (“Broadview”, 97.4% HAL) agreed to acquire 75.5% of the voting rights of WESTAG & GETALIT AG (“Westag”) from the Gethalia Foundation. Broadview also announced it will make a voluntary public takeover offer to the shareholders of Westag to acquire all remaining ordinary and preference shares. The aggregate consideration of the two transactions will amount to approximately € 170 million.

Westag is a leading manufacturer of high-quality wood-based products for interior finishing and building construction. Its product offering includes doors and frames, kitchen worktops and window sills, as well as solid surface material and coated plywood panels. Founded in 1901, Westag is based in North-Western Germany and employs circa 1,300 people. The company reported 2017 revenues of € 234.4 million.

Both the voluntary public takeover offer and the purchase of the shares owned by the Gethalia Foundation are only conditional on obtaining required merger control approvals. The terms and conditions of the voluntary public takeover offer will be released in an offer document which is subject to approval by the German Federal Financial Supervisory Authority.

#### **Disclaimer**

This release is neither an offer to purchase nor a solicitation of an offer to sell Westag & Getalit AG shares or any other security. The offer document, the terms and conditions contained therein shall have sole relevance in respect to the offer. Investors and holders of shares in Westag & Getalit AG are advised to read the relevant documents regarding the takeover offer to be published by Broadview Industries AG as they



contain important information. Investors and holders of shares in Westag & Getalit AG can receive the offer document as well as other documents in connection with the offer from the website [www.broadview-angebot.de](http://www.broadview-angebot.de) once they become available.

HAL Holding N.V.

May 23, 2018

This press release contains inside information relating to HAL Trust within the meaning of Article 7(1) of the EU Market Abuse Regulation.