



Press release

HAL

**HAL EXTENDS OFFER TO PURCHASE SAFILO'S SENIOR
NOTES UNTIL NOVEMBER 30, 2009**

On October 20, HAL Holding N.V. announced it had reached an agreement with Safilo Group S.p.A. ("Safilo") and Only3T S.p.A (the current 39.9% shareholder in Safilo), to acquire an equity interest in Safilo ranging from 37.23% to 49.99%, subject to certain conditions precedent.

One of these conditions precedent is the completion of a successful cash tender offer and consent solicitation (the "Offer") by HAL for the outstanding 9½% Senior Notes ("Notes") due 2013 issued by Safilo Capital International S.A.

The Offer is conditional on the valid tender of no less than 60% of the outstanding Notes at a total consideration (including consent premium) equal to €600 for each €1000 principal amount of Notes and the delivery of related Consents by Holders. At 5.00 pm (CET) on November 26, 2009, 42.45% in principal amount outstanding of the Notes were tendered and not withdrawn. Currently HAL does not own any of the Notes.

On November 30, 2009 the Lock-Up Agreement, under which certain Holders have agreed to tender, in aggregate, 38.76% of the principal amount of Notes currently outstanding, will terminate. Accordingly, HAL has decided to extend the Offer Period from November 27 until November 30, 2009 5:00 p.m., CET, (the New Expiration Time).

In view of the termination of the Lock-Up Agreement, HAL does not anticipate that the Offer Period will be extended beyond November 30, 2009.

If the Offer is successful, the new Settlement Date will be on December 4, 2009.

The above extension of the Offer to the New Expiration Time also includes the further extension of the Consent Payment Deadline, as announced on November 4, 2009, to the



New Expiration Time. Holders who validly tender their Notes and deliver related Consents prior to the Expiration Time will be eligible to receive the Purchase Price of €90 per €1,000 principal amount of Notes and the Consent Payment of €10 per €1,000 principal amount of Notes on the Settlement Date.

The obligation of HAL to accept to purchase and pay for Notes validly tendered and not withdrawn according to the terms of the Offer Document is subject to the satisfaction of certain conditions that are described in the Offer Document.

Important Legal Information

This press release is provided for informational purposes only and is neither an offer to purchase nor a solicitation of an offer to sell any securities of Safilo Capital International S.A. Any offers to purchase or solicitation of offers to sell Notes will be made only pursuant to the Offer Document. Holders are advised to read the Offer Document and any other documents relating to the Offer in their entirety because they contain important information. There are restrictions on the availability of the Offer in certain jurisdictions as more fully set out in the Offer Document. Holders may obtain copies of these documents by contacting Lucid Issuer Services Limited, the tender agent for the Offer, at +44 207 704 0880.

HAL Holding N.V.

November 26, 2009