



Press release

HAL

STONEHAVEN ACQUIRES MINORITY INTEREST IN GISPEN

Today, Stonehaven Holding B.V., a subsidiary of HAL (79%), acquired a minority interest (49%) in Gispen Group B.V. Gispen is active in the office furniture industry and reported 2009 revenues of approximately EUR 60 million.

Stonehaven also owns all the shares in Koninklijke Ahrend N.V., an Amsterdam based company which is also active in the office furniture industry.

Ahrend and Gispen will continue to operate separately as independent competitors.

Stonehaven's investment in Gispen is purely passive. Stonehaven as minority shareholder will have no operational, managerial or supervisory role at Gispen.

HAL Holding N.V.

September 30, 2010