



Press release

HAL

INTENTION TO ACQUIRE ASPA

Stonehaven Holding B.V., a HAL subsidiary (79.2%) active in the office furniture industry through its 100% interest in Koninklijke Ahrend N.V., has reported today to the Dutch anti trust authorities (NMa) its intention to merge Stonehaven Holding B.V. and Andreas Holding II B.V. Stonehaven Holding B.V.(40%) and Andreas Holding II B.V. (60%) are the only shareholders of Andreas Kantoor II B.V. This company acquired in 2009 the office furniture activities of Samas N.V. in the Benelux. These activities were continued under the ASPA name since that date.

Stonehaven Holding B.V. has through option rights the possibility to acquire all shares of Andreas Holding II B.V. These rights will be transferred to Koninklijke Ahrend N.V. The exercise of the option rights by Koninklijke Ahrend N.V., and, accordingly, the completion of the transaction is, among others, conditional on satisfactory completion of due diligence procedures and approval of the transaction by the NMa.

HAL Holding N.V.

April 8, 2010