



**Press release**

**HAL**

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## **HAL SELLS SHARES IN NAVIS CAPITAL PARTNERS**

Today, HAL sold its 25% interest in the ordinary share capital of Navis Capital Partners Ltd. . Navis focuses on private and public equity investments primarily in and around Southeast Asia. HAL has been a shareholder of Navis since its foundation in 1998.

HAL will realize a capital gain on the transaction of approximately €35 million which will be recorded in the third quarter.

HAL will remain an investor in five private equity partnerships managed by Navis. At the end of 2014, the book value of these investments amounted to approximately €65 million. HAL will also retain an economic interest, through preferred shares in Navis, of between 12.5% and 25% of the carried interest generated by the existing private equity funds managed by Navis.

HAL Holding N.V.

August 6, 2015