



Press release

HAL

HAL REALIZES A CAPITAL GAIN OF € 25 MILLION

Today, Navis Capital Partners, a private equity partnership in which HAL has invested, sold one of its portfolio investments. This transaction results in a capital gain for HAL of approximately € 25 million and an increase in net asset value of approximately € 17 million.

HAL Holding N.V.
August 15, 2007