



**Press release**

**HAL**

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**HAL COMPLETES SALE OF ITS INTEREST IN  
NATIONALE BORG**

HAL and Egeria, each for 46.7%, together with management completed the sale of 100% of the ownership interest in N.V. Nationale Borg-Maatschappij (“Nationale Borg”) to AmTrust Financial Services, Inc. (Nasdaq: AFSD). Nationale Borg is a specialist provider of surety and trade credit insurance. The transaction resulted in a net capital gain for HAL of approximately €28 million.

HAL Holding N.V.

June 1, 2016