



Press release

HAL

HAL COMPLETES ACQUISITION OF KRANE OPTIK IN GERMANY

HAL completed today the acquisition of 100% of the shares of Krane-Optik und Akustik in Germany. This transaction was already previously announced. HAL already owns, through its 98% stake in Pearle Europe, Apollo-Optik which operates 501 stores (including 163 franchised stores) in Germany.

The 2005 net sales of Krane Optik amounted to approximately € 40 million and operates 87 stores.

HAL Holding N.V.
November 30, 2006