



**Press release**

**HAL**

---

**HAL and Egeria intend  
to acquire speciality insurance company  
Nationale Borg  
from ING Group**

HAL and Egeria have the intention to acquire, each for 50%, the speciality insurance company “Nationale Borg” from the ING Group. The intended purchase is subject to ING Group’s Works Council advice and regulatory approvals.

Nationale Borg is a specialist provider of guarantee insurance, including customs bonds, with a leading position in the transportation, construction and logistics sectors in the Netherlands. The company issues bonds and guarantees for clients ensuring they will meet legal or contractual obligations. In addition, the company underwrites credit and surety reinsurance as well as money and fraud insurance.

Nationale Borg has been active for more than 110 years and has been a subsidiary of ING Group since 1990. The company had total assets of EUR 147.4 million at the end of 2005. It reported a net profit of EUR 11.1 million last year with a gross written premium of EUR 60.6 million. It has 67 employees with offices in Amsterdam, Antwerp (Belgium) and Willemstad (Curacao).

The intended transaction is expected to be completed in the first quarter of 2007.

October 16, 2006