



Press release

HAL

**GRANDVISION TO ACQUIRE INTEREST IN PERUVIAN
OPTICAL RETAIL CHAIN TOPSA**

GrandVision signed an agreement to acquire 62% of the shares including an option for the remaining 38% of the Peruvian optical retail chain Topsa. HAL has an interest of 99% in GrandVision.

The option to increase the shareholding to 100% can be exercised after five years. Topsa is located in Lima and operates 176 own retail stores, mainly in Lima and a number of other large cities in Peru. The company has approximately 1,030 employees and reported 2013 net sales of approximately PEN 104 million (€27 million).

The transaction is expected to close in the third quarter of 2014.

HAL Holding N.V.

July 16, 2014