



Press release

HAL

GrandVision acquires a 30% stake in the Swiss optical retail chain Visilab

Today, GrandVision, a 100% subsidiary of HAL Holding N.V., and the shareholders of Visilab signed an agreement to combine their Swiss optical retailing activities. GrandVision will acquire a 30% stake in Visilab in exchange for its six Swiss GrandOptical stores and a cash payment. The transaction is expected to close on April 30, 2007. In Switzerland Visilab operates 52 stores under the Visilab brand and 17 stores under the Kochoptik brand. The combined annual net sales of Visilab and GrandOptical Switzerland for 2006 were approximately € 80 million.

HAL Holding N.V.

April 4, 2007